

UCWL:SECTL:SE:21
22nd March 2021

BSE Limited

Department of Corporate Services,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Security Code: 530131

Through BSE Listing

Dear Sir/Madam,

Re: Voting Results of Postal Ballot

1. Kindly refer to our letter dated 19th February 2021 enclosing Postal Ballot Notice of the Company, seeking approval of the Members by way of Ordinary Resolution to increase the Authorised Share Capital of the Company.
2. Further, we send herewith voting results of the Postal Ballot through remote e-voting on the Ordinary Resolution forming part of the said Postal Ballot Notice of the Company, pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid Ordinary Resolution was duly passed by the Members of the Company with requisite majority on 21st March 2021.
3. Further, we have to inform you that Shri Ronak Jhuthawat, Company Secretary in Practice (Membership No. FCS-9738) has submitted Scurtinizer's Report dated 22nd March 2021 on remote e-voting for the said Resolution. A copy of the said Report is enclosed herewith. The aforesaid results are also available on the Company's Website www.udaipurcement.com

Thanking you and assuring you of our best cooperation at all times.

Yours faithfully,
For Udaipur Cement Works Limited



(Poonam Singh)

Company Secretary & Compliance Officer

Encl: a.a.

| | |
|---|----------------|
| Date of declaration of Voting Results of Postal Ballot | 22/03/2021 |
| Total number of shareholders on record date | 37939 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | 1 |
| Public: | 65 |
| No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | Not Applicable |
| Public: | Not Applicable |

Agenda-wise disclosure (to be disclosed separately for each agenda item)

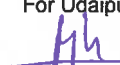
| Resolution No. 1 | (Ordinary) | Increase in Authorised Share Capital | | | | | | |
|---|-------------------------------|--------------------------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of Shares Held | No. of Votes Polled | % of votes polled on outstanding shares | No. of Votes-in favour | No. of Votes-against | % of votes in favour on votes polled | % of votes against on votes polled |
| | | [1] | [2] | [3]=([2]/[1])*100 | [4] | [5] | [6]=([4]/[2])*100 | [7]=([5]/[2])*100 |
| Promoter and Promoter Group | E-Voting | | 225892781 | 100.00 | 225892781 | 0 | 100.00 | 0.00 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 225893537 | 225892781 | 100.00 | 225892781 | 0 | 100.00 | 0.00 |
| Public - Institutions | E-Voting | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1401577 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Non Institutions | E-Voting | | 19900165 | 23.66 | 19884313 | 15852 | 99.92 | 0.08 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 84114703 | 19900165 | 23.66 | 19884313 | 15852 | 99.92 | 0.08 |
| Total | | 311409817 | 245792946 | 78.93 | 245777094 | 15852 | 99.99 | 0.01 |

The aforesaid Resolution was passed with requisite majority on 21st March 2021 through Postal Ballot by means of remote e-voting.

DATE:22nd March 2021

PLACE: New Delhi



Yours faithfully,
 For Udaipur Cement Works Limited

 (Poonam Singh)
 Company Secretary & Compliance Officer



SCRUTINIZER'S REPORT

(Pursuant to section 110 of the Companies Act, 2013 and Rule 22 of the Companies)
(Management and Administration) Rules, 2014.

To,
The Chairman
Udaipur Cement Works Limited
Shripati Nagar, P.O. CFA, Udaipur 313021

Dear Sir,

I, Ronak Jhuthawat, of M/s Ronak Jhuthawat & Co, Practicing Company Secretaries (Membership No. FCS 9738), was appointed as the Scrutinizer pursuant to Section 110 of the Companies Act, 2013 (Act) and Rule 22 of the Companies (Management and Administration) Rules, 2014 Including any amendment, modification or re enactment thereof, by the Company at its meeting held on 04.02.2021 for conducting the Postal ballot voting process through electronic voting process ("remote e-voting") in respect of the following Ordinary Resolution:

Resolution : Ordinary Resolution

Consent of the Company by way of Ordinary Resolution to increase the Authorised Share Capital of the Company from the existing Rs. 250,00,00,000 (Rupees Two Hundred Fifty Crores) to Rs. 400,00,00,000 (Rupees Four Hundred Crores).

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL e-voting system and for which register maintained, in which necessary entries have been made in accordance with the relevant rules.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot dated 4th February 2021.

My responsibility as Scrutinizer for the voting process is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution based on the report generated from E-voting system provided by Central Depository Services (India) Limited (CDSL).

Accordingly, I submit my Report as under :

1. The Company has issued Postal ballot Notice dated February 04, 2021 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses were available with the Company.
2. The Company provided the e-voting facility offered by CDSL for conducting remote e-voting by the shareholders of the Company. The voting period for remote e-voting commenced on Saturday, February 20, 2021 at 10:00 a.m. (IST) and ended on Sunday, March 21, 2021 at 05:00 p.m. (IST).
3. As on Friday, February 12, 2021 ("Cut-Off Date"), there were 37939 (Thirty Seven Thousand Nine Hundred Thirty Nine) shareholders.
4. An advertisement regarding notice of Postal Ballot/E-Voting was published in Financial Express (all Edition) and Pratahkal (Udaipur Edition) dated 20th February 2021.



5. All the votes received up to 5:00 PM on 21st March, 2021, being the last date and time fixed by the Company for remote e-voting, were considered for my scrutiny. The e-voting was disabled immediately thereafter.

6. The votes cast through remote e-voting were unblocked on 22nd March 2021 at 09.43 AM in the presence of two witness who are not in the employment of the Company.

7. The Summary of the votes cast resolution-wise is as given below :

For Resolution no. 1 : Increase of Authorized Share Capital of the Company.

(i) Voted in favour of the resolution :

| Number of Members Voted | Number of valid Votes cast (shares) | % of total number of valid Votes Cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 60 | 245777094 | 99.99 |

(ii) Voted against the resolution :

| Number of Members Voted | Number of valid Votes cast (shares) | % of total number of valid Votes Cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 6 | 15852 | 0.01 |

(iii) Invalid Votes:

| Number of Members Voted | Number of valid Votes cast (shares) | % of total number of valid Votes Cast |
|-------------------------|-------------------------------------|---------------------------------------|
| NA | NA | NA |

Thus, Resolution No. 1 is passed with requisite majority.

I, state that the Ordinary Resolution set out in the Notice for Postal Ballot dated 04.02.2021 is approved by members of the Company with requisite majority. You may accordingly declare the results of the Postal Ballot as per law.

For Ronak Jhuthawat & Co
Company Secretaries

Ronak Jhuthawat
Proprietor
M NO 9738 COP 12094
UDIN : F009738B004120878

Date : 22.03.2021
Place : Udaipur



COUNTERSIGNED
For Udaipur Cement Works Limited

(Poonam Singh)
Company Secretary & Compliance Officer
Authorised Person